

## Biz2Credit Small Business Lending Index

Approval Rates at Big Banks Reached Post-Recession High in June 2014

 **18.34%**

### Big bank approvals

In a year to year comparison, big bank approval rates have increased by more than 18% in June from 16.90 approval rates in June 2013.

**59.2%**

### Institutional Lenders

Institutional lenders granted 59.2% of the funding requests they received in June, a slight increase from 59.1% in May. These institutions include insurance companies, credit funds, family funds, and other yield-hungry, non-bank financial institutions. They typically offer more competitively priced loan options than alternative lenders in amounts up to \$1 million.



 **Loan approvals at Big banks**

Small business loan approval rates at big banks (\$10 billion+ in assets) rose to 20% in June from 19.6% in May,



 **Loan approvals at Small banks**

while approval rates at small banks slipped to 51.4% from to 51.6% last month.



 **Credit union approvals of small business loans**

loan approval rates at credit unions improved slightly to 43.7% from 43.6% in May,



 **Small business loan approvals by Alternative lenders**

while approval rates by alternative lenders slipped for the fifth consecutive month to 63.2% in June, from 63.3% in May